

PRESS RELEASE

Centurion Production Back on Track

Mobile, Alabama and St. Egidien, Germany, August 16, 2013 – Continental Motors Group, a division of AVIC International Holding Corporation announced today that its Technify Motors GmbH division successfully renewed all EASA certifications required to design, produce and maintain its successful line of Jet-A fueled Centurion engines. The certification renewal was required as part of the process to complete the acquisition of the assets of Thielert Aircraft Engines.

Technify Motors received renewal of its Design Organization, Production Organization and Maintenance Organization certificates after review by the European Aviation Safety Agency (EASA) as well as the German Federal Aviation Office (Luftfahrt-Bundesamt) had confirmed compliance with European Commissions Regulations.

"We appreciate the support and commitment of the authorities in completing this timely review, allowing us to ensure full compliance while minimizing the impact on our customers," said Mr. Kenneth R. Suda, President of Technify Motors. "We now look forward to expanding both production and design activities with this important step behind us."

"Now that we have completed the last major step in the transition of acquiring this important engine technology, we will focus on what Continental Motors does best, focusing on the customer," said Mr. Rhett Ross, Continental Motors Group President. "The team will immediately begin working on improving customer service, parts availability and looking at expanding the markets available for its products with special emphasis on emerging economies."

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AVIC International Holding Corporation was set up in 1979 during the initial reform and open policy period and is itself owned by the Chinese government through Aviation Industries of China (AVIC). Headquartered in Beijing, AVIC International delivered over 120 billion RMB (€ 14.8B) in revenue in 2012. The company has over 60,000 employees across 400 subsidiaries and is located in over 180 countries. AVIC International is a well-diversified company, with holdings in international civil aviation, Trade & Logistics, Retail & High-end Consumables, Real Estate and Hotel Management, Electronics manufacturing, and Natural Resource Development. More information can be found at www.avic-intl.cn.

Continental Motors Group is an operating unit of AVIC International Holding Company. It's mission is to provide advanced gasoline and Jet-A engine products, spare parts, repair station services, and pilot training for the general aviation marketplace. It's operating units include Continental Motors, Inc., Technify Motors, GmbH, Mattituck Services, Inc., and Zulu Flight Training, Inc. More information can be found at www.continentalmotors.aero.

Centurion is the leading brand for certified kerosene (diesel) piston aircraft engines for general aviation and has been part of the Continental Motors Group since July 2013. As far back as 2001, the manufacturer of Centurion engines became the first company in the world to receive type certification for its kerosene piston aircraft engines. Centurion pilots have a global network of more than 350 authorized service centers at their disposal. Altogether, the some 3,500 plus Centurion engines delivered have to date successfully completed more than 3.7 million flight hours. More information can be found at www.centurion.aero.

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